

# FIFTH SCHEDULE OF THE CREDIT REPORTING ACT, 2010

## Offences and Penalties

<b>OFFENCES</b>	<b>PENALTY AND CONVICTION</b>
1. Section 3 (1) – Disclosure of credit information for monetary payment or otherwise.	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars or imprisonment for a term not exceeding one year, or both such fine and imprisonment
2. Section 3(8) – Obstruction of officer executing warrant.	Upon conviction before a Resident Magistrate, a fine not exceeding five hundred thousand dollars.
3. Section 4(6) – Knowingly or recklessly supplying false information, etc., in licence application.	Upon conviction before a Magistrate, a fine not exceeding one million dollars or imprisonment for a term not exceeding six months, or both such fine and imprisonment.
4. Section 4(7) – Using the words “credit bureau” etc. in name without licence or approval.	Upon conviction before a Resident Magistrate, a fine not exceeding five hundred thousand dollars.
5. Section 7(3)—Failure to give notification of change in particulars.	Upon conviction before a Resident Magistrate, a fine not exceeding five hundred thousand dollars.
6. Section 8(7)—Disclosure of unreliable, confidential or personal information; failure to correct unreliable information.	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars.
7. Section 8(8)—Disclosure of credit information obtained from person other than credit information provider	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars.
8. Section 9(4) --- failure to maintain register of credit information providers.	Upon conviction before a Resident Magistrate, a fine not exceeding two hundred and fifty thousand dollars.
9. Section 10(6) and (7) – Obtaining or disclosing information while prohibition notice is in effect.	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars or imprisonment for

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	a term not exceeding six months, or both such fine and imprisonment.
10. Section 11(6)-Unlawful disclosure of credit information by credit bureau	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars or imprisonment for a term not exceeding one year, or both such fine and imprisonment.
11. Section 11(8)—Unlawful use of credit information	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars.
12. Section 13(3) or (5)—Breach of confidentiality; knowingly using or disclosing credit information obtained in contravention of Act.	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars or imprisonment for a term not exceeding one year, or both such fine and imprisonment.
13. Section 22(5)—Failure to comply with requirement or directions of supervising authority; willfully misleading or obstructing supervising authority.	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars or imprisonment for a term not exceeding one year, or both such fine and imprisonment.
14. Section 24(5)—inclusion of false information in statement, etc., relating to amalgamation or transfer	Upon conviction before a Resident Magistrate, a fine not exceeding one million dollars
15. Section 27(2)(c)—Refusing to produce books or documents or to answer questions put by investigator	Upon conviction before a Resident Magistrate, a fine not exceeding five hundred thousand dollars.
16. First Schedule, paragraph (14)—Failure to comply with directions of Minister.	Upon conviction before a Resident Magistrate, a fine not exceeding two million dollars or imprisonment for a term not exceeding one year, or both such fine and imprisonment.

Note: - Please replace Resident Magistrate with Parish Judge.